

Rider Specifications

Marketing Information

The Life Plus Accelerated Death Benefit Rider is available on all Columbus Life Universal Life products subject to underwriting approval and state availability.

Rider Description

These riders give the policy owner access to a portion of the Death Benefit of the policy in the form of an advance if the insured is diagnosed with a qualifying medical event or condition.

Qualifying Events

An advance is available in most states if the insured has experienced a Terminal Illness, a medical condition specified in the rider, or a Chronic Illness, though qualifying event terms, conditions and availability may vary by state.

- **Terminal Illness:** An illness that is expected to result in death within 12 months. Some states define the time frame as 24 months.
- **Specified Medical Condition:** The insured has been diagnosed with one of the following: AIDS (Acquired Immune Deficiency Syndrome); end-stage renal failure; first coronary angioplasty; first coronary artery bypass; first myocardial infarction; life-threatening cancer; major organ transplant; medical condition requiring permanent or continuous life support; or stroke.
- **Chronic Illness:** The insured: 1) has been unable to perform (without substantial assistance from another individual) at least two of six Activities of Daily Living (ADLs) for a period of at least 90 days due to a loss of functional capacity; or 2) requires substantial supervision to protect himself/herself from threats to health and safety due to severe cognitive impairment.

The six ADLs are routine daily activities generally considered necessary for a self-sustaining person to remain independent: eating, toileting, transferring (moving in or out of a bed or chair), bathing, dressing and continence. Not all states have approved the “two of six ADLs” definition. In those states,

the definition of Chronic Illness is permanent confinement to a nursing home for at least 90 consecutive days with the expectation that the insured will remain there for the rest of his/her life.

Availability of Benefits

Benefits are available when the insured experiences a qualifying event or illness. In most states, there is a two-year waiting period for all Chronic Illness claims so that no benefit is paid prior to the second policy anniversary.

Joint Life Policies

For a joint life policy, no advance can be taken until after the death of the first insured and upon the occurrence of a qualifying event as experienced by the surviving insured.

Issue Ages and Underwriting Classes

Ages: 0–79 age last birthday (subject to the minimum/maximum issue ages of the base product).

Underwriting Class: The insured(s) must meet both the age/rate class and Chronic Illness underwriting standards to qualify. Underwriting will screen for medical histories involving recurrent or progressive conditions associated with limitations in daily functioning. Insureds who do not meet the Chronic Illness underwriting standards will receive the Accelerated Death Benefit Rider CLR-137 series (subject to state availability).

Applicants between the ages of 71 and 79 who receive a Table rating of A, B or C, but still meet Chronic Illness underwriting guidelines, may receive the Accelerated Death Benefit Plus Rider CLR-143 series (subject to state availability).

Issue Age Rate Class

Issue Age	Rate Class
0–70	Table C or better
71–79	Standard or better

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Death Benefit Options

This rider is available on both Death Benefit Option 1 and 2.

Residual Death Benefit

Provided the policy's Death Benefit is \$75,000 or greater at the time of the first advance for the last qualifying event under this rider, the insured is eligible for a Residual Death Benefit. This means that the Death Benefit payable under the policy will not be reduced below \$10,000. However, any outstanding policy loans will reduce the Residual Death Benefit on a dollar for dollar basis. Residual Death Benefit is only available on Rider Series CLR-202.

Rider Compatibility

The Life *Plus* Rider is available in combination with all other riders.

Rider Expenses

There is no premium cost for the Life *Plus* Rider. We reserve the right to charge an administrative fee up to \$250 per advance (state variations may apply).

Method of the Advance

Advances made under the Life *Plus* Rider are in the form of a lien, which is secured by the Death Benefit payable under the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of the policy and may vary as required by the laws of the state of issue. The lien will be increased, if necessary, to keep the policy in effect. This includes increasing the lien to pay unpaid premiums. The lien will be increased each month, starting with the first month an advance is taken. Any premiums received will first be used to repay the lien. Upon the death of the insured, the Death Benefit will be reduced by the amount of the lien, including interest.

Payment of the Advance

All three qualifying events allow for the insured to receive the advance in the form of a lump-sum payment.¹ However, if a Chronic Illness advance is taken, the insured has the flexibility to choose between a lump-sum payment or receive periodic payments through the Payout Benefit Option for the advance, subject to eligibility and availability as defined by the state of issue. Selecting the Payout Benefit Option allows the insured to select the length of time, from 3-10 years (4–10 years in OH), for which he/she will receive the advance in periodic payments. If the Payout Benefit Option is chosen, the advances will occur as periodic payments with the frequency selected by the insured at the time of claim. No more than one election can be made for each type of qualifying event. If more than one qualifying event occurs simultaneously, we will use the qualifying event with the highest maximum advance amount to determine the available lump-sum payment.

For a qualifying event, once the insured begins taking either a lump-sum payment or periodic payments, he/she cannot change between them. Once the insured has chosen a periodic payment amount, he/she cannot increase or decrease the amount (other than to stop payments). The insured may choose to stop the periodic payments, but may not later choose to restart the payments. The insured may not choose to stop the periodic payments and then take a lump sum.

If an advance under this rider is requested while a policy loan is outstanding, we will first apply the advance to the repayment of the loan.

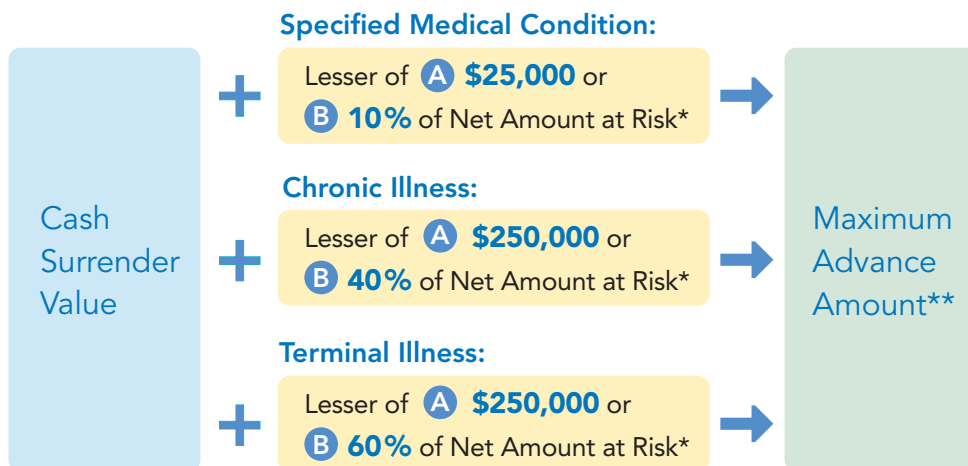
¹ The lump-sum advance may be taken as a single payment or as frequently as monthly. For Terminal Illness and Specified Medical Condition, all advances must be taken within 12 months of the first advance. For Chronic Illness, all advances must be taken within 48 months of the first advance. The lump-sum option is not available on a Chronic Illness trigger in the state of MA on Rider Series CLR-202.

How Benefits Are Calculated

Lump-Sum Payment

Minimum Advance: \$500

Maximum Advance Formulas:



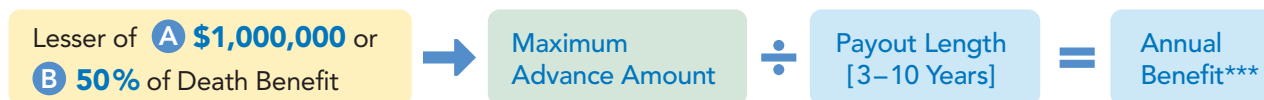
*Net Amount at Risk refers to approximately the existing Death Benefit plus indebtedness less accrued account value.

** Maximum Advance Amount may be reduced by interest.

Payout Benefit Option — For Chronic Illness Only

Minimum Advance: \$500

Maximum Advance and Periodic Payments Formula:



*** The annualized amount is not to exceed the lesser of the Annualized IRS Per Diem Limit or \$240,000 in a given year.

Tax Considerations

Generally, any amount received under a life insurance contract on the insured for fatal illness or Chronic Illness is treated as "an amount paid by reason of death of the insured." These amounts are not included in gross income, so any accelerated Death Benefit meeting these requirements will typically be free from income tax.

There are some limitations on amounts paid for a chronically ill insured, which is based upon the two of six Activities of Daily Living. The same limitations that apply to long-term care benefits apply to amounts paid for a chronically ill insured.

Columbus Life Insurance Company makes no representation as to whether accelerated Death Benefits are taxable. It is possible that all or part of an advance may be considered taxable by the Internal Revenue Service. Individuals considering accessing these benefits should contact their attorney, accountant or other tax advisor to determine if amounts received will be taxable.

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Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as a lien against the policy and will reduce the Death Benefit payable if not repaid. The advance will accrue interest each year. The lien may be increased if necessary to keep your policy in effect. We may charge a fee of up to \$250.00 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount. Consult your tax advisor before taking an advance.

An accelerated death benefit is not to be sold as or to replace long-term care insurance, nursing home insurance, or home care insurance. An accelerated death benefit (such as the Accelerated Death Benefit Plus Rider) and long-term care insurance provide very different kinds of benefits.

Accelerated Death Benefit Rider series CLR-202 1409, CLR-143 1208 and CLR-137 1208.

The accelerated Death Benefit under this rider will be made available on a voluntary basis only. Product and rider provisions, availability, definitions and benefits may vary by state. Check your illustration for state variances.

Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.

Payment of the benefits of Columbus Life Insurance Company products is backed by the full financial strength of Columbus Life Insurance Company, Cincinnati, Ohio.

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