



Introducing a new living benefit from John Hancock

We've added a new living benefit rider to offer clients more flexibility from their life insurance policy.

Our new **Accelerated Death Benefit for Chronic Illness rider**, offers early access to a policy's death benefit should the insured become chronically ill.

How does it work?

- **Clients elect the Accelerated Death Benefit for Chronic Illness rider at issue**, no additional underwriting required; rider is available for applicants ages 18-85, with a life rating up to 200% or a \$5 flat extra.
- **Allows for acceleration of a portion of the death benefit if the insured is chronically ill**, requiring assistance:
 - To perform at least two of six activities of daily living for a period of 90 days or
 - Due to a cognitive impairment
- **Upon qualification, and satisfaction of a 90-calendar-day elimination period**, client may request an accelerated benefit payment to a maximum of up to 75% of death benefit or \$1M — limited to the annualized IRS per diem limit.
- **Payment may be requested once every 12 months** while the insured is chronically ill, up to maximums allowed.
- **There is no monthly charge for this rider**; charges to be assessed at time of claim, and deducted from the accelerated benefit payment. The death benefit will be reduced by the total accelerated death benefit amount and the policy value will be reduced proportionately.

In short, John Hancock has created a solution to help offer “just in case” protection for clients not currently focused on long-term care planning.

When to offer?

- **Option for clients focused on cash value accumulation** or where the Long-Term Care rider may not be appropriate or available
- **Can help provide access to the death benefit** on a tax-favored basis
- **Available on single-life, permanent products including:**
 - Accumulation IUL
 - Accumulation VUL
 - Protection UL
 - Protection IUL
 - Protection VUL

Please contact your John Hancock sales representative or call
National Sales Support at **888-266-7498, option 2.**

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The benefits provided by the Accelerated Benefit Rider for Chronic Illness Rider (ABRCH) are designed to be excludable from gross income under federal tax law; however, there might be situations in which the benefits or charges for this rider are taxable.

Accumulation VUL, Protection UL, Protection IUL and Protection VUL policies are not available in New York.

Loans and withdrawals will reduce the death benefit, cash surrender value, and may cause the policy to lapse. Lapse or surrender of a policy with a loan may cause the recognition of taxable income. Policies classified as modified endowment contracts may be subject to tax when a loan or withdrawal is made. A federal tax penalty of 10% may also apply if the loan or withdrawal is taken prior to age 59 1/2.

Variable life insurance is sold by product and fund prospectus, which should be read carefully. They contain information on the investment objectives, risks, charges and expenses of the variable product and its underlying investment options. These factors should be considered carefully before investing.

Insurance policies and/or associated riders and features may not be available in all states. Some riders may have additional fees and expenses associated with them. Refer to the product prospectus for additional information.

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