



FACT SHEET

KANSAS CITY LIFE INSURANCE COMPANY



Longevity Term 80/85

Term life insurance

Term insurance plays an important role for consumers looking to financially protect their loved ones by providing a death benefit for a minimal investment for a certain period of time.

One of the unique features of the level premium plan of Longevity Term is that it covers the insured until the designated age of either 80 or 85. With these longer than traditional term periods, premiums are still locked in even if a client's health changes and coverage doesn't cease until the policy anniversary on which the insured is age 80 or 85.

Longevity Term goes beyond traditional term in other ways, too, and offers the ability to build cash value. With the build up of cash value, the policy can be surrendered and the cash value can be used for extended term insurance or to purchase reduced paid-up insurance. Clients will appreciate the ability to build cash value to help cover a mortgage debt in retirement, secure a business buy-sell agreement or even provide for a grandchild's care.

Benefits

Longevity Term provides the following outstanding features.

- Offers affordable term protection to ages 80 or 85.
- Ability to build cash value like a permanent insurance plan.
- Options for converting to an eligible Kansas City Life permanent policy.
- Upon policy surrender, the client can receive the policy's net cash value.
- Flexible premium payment schedules. Your clients can choose annual, semi-annual, quarterly, or monthly billing. Or your clients can pay their premiums automatically each month from their checking account.
- Optional terminal illness rider offering an accelerated death benefit payment amount in the event of a terminal illness.
- Optional waiver of premium, accidental death benefit, and spouse's and children's term insurance riders.
- Optional Income Assured Option (IAO) to maximize death benefit proceeds.

The following is a brief summary of the Longevity Term specifics. Please see the Product Guide on the Kansas City Life Illustration System for complete details and limitations.

Issue ages

Longevity Term 80	18 – 70 nearest birthday
Longevity Term 85	18 – 75 nearest birthday

Risk classifications

Preferred Elite Nontobacco (PENT)
 Preferred Nontobacco (PNT)
 Standard Select Nontobacco (SSNT)
 Standard Nontobacco (SNT)
 Preferred Tobacco (PT)
 Standard Tobacco (ST)

Minimum issue limit

Issue ages 18 – 49	\$100,000
Issue ages 50+	\$ 50,000

Minimum limit after conversion

Issue ages 18 – 49	\$100,000
Issue ages 50+	\$ 50,000

Policy fee

\$75 annual commissionable fee

Premiums bands

Issue ages 18 – 49	\$100,000
Issue ages 50+	\$50,000, \$100,000

Premiums payable

Longevity Term 80	Until age 80
Longevity Term 85	Until age 85

Expiration Age

Policy will expire at age 80 or 85

Deadline for conversion

Issue ages 18 – 60	After policy year 2, attained age 65.
Issue ages 61+	No conversion option is available

Conversion credit

None

Nonforfeiture options

If a client stops making premium payments and if the policy has a net cash value, then Longevity Term will automatically be continued as extended term insurance unless the owner opts for the paid-up insurance option or the cash surrender option. Extended term insurance and paid-up insurance are both based on how much the net cash value will buy as a net single premium at the insured's attained age on the due date of the premium default. The paid-up insurance option is only available if the amount of insurance purchased is at least \$10,000.

Preferred risk underwriting

Preferred categories to tobacco users and nontobacco users alike
 Preferred Elite category

Application

ICC17A194/A194

Accidental Death Benefit (ADB)

This rider provides for payment of an additional death benefit in the event of a covered accidental death. The benefit terminates on the policy anniversary on which the insured's age is 70. The benefit maximum is equal to the initial face amount. The amount of accidental death benefit coverage in force with all companies cannot exceed \$200,000.

Children's Term Insurance (CTI)

This rider provides level term insurance on each of the insured's children ages 14 days to 17 years. For each \$5,000 of initial face amount of base policy, one unit equal to \$1,000 of coverage may be purchased for each insured child, up to a maximum of 25 units or \$25,000. The term insurance on each child may be converted to a permanent life policy. Coverage ceases when the child reaches age 25 or at the insured's age 65.

Income Assured Option (IAO)

This endorsement allows the owner to choose how the death benefit is paid out. At the time the endorsement is added, the owner designates a Lump Sum Benefit Amount that is immediately paid out at proof of death. The owner also designates an Installment Benefit Amount paid for a designated number of installment benefit years after proof of death. Payments of the Installment Benefit Amount begin one modal period after the Lump Sum Benefit Amount is paid and are paid according to the mode selected.

Spouse's Term Insurance (STI)

This rider provides decreasing term insurance on the insured's spouse until the spouse's 65th birthday. The coverage may be converted without evidence of insurability to a Kansas City Life permanent life insurance policy.

Terminal Illness Rider (TIR)

This rider provides an accelerated death benefit of up to 80% of the policy's face amount, not to exceed \$300,000. The TIR benefit is paid to the policyowner if the insured is diagnosed by a physician as having a terminal illness with a life expectancy of 12 months or less. There is no charge for this rider. The maximum total accelerated benefits payable by Kansas City Life under all accelerated death benefit riders for a policy can never exceed \$300,000. This rider is only available at issue.

Waiver of Premium (WP)

With this rider, premiums falling due during a period of total disability will be waived. For premiums to be waived, disability must have existed for six consecutive months and must have occurred before the insured's age 60 and prior to the expiration date of the rider and/or the policy.

**For more
information**

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The coverage described in this fact sheet is the Longevity Term 80 and Longevity Term 85 from Kansas City Life Insurance Company (Home Office: Kansas City, Mo.). Policy form ICC21J211/J211; rider forms M652, R100, R102, R207, R210, ICC21R252/R252. Form numbers may differ by state.



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