

Voyager  
UNIVERSAL LIFE®

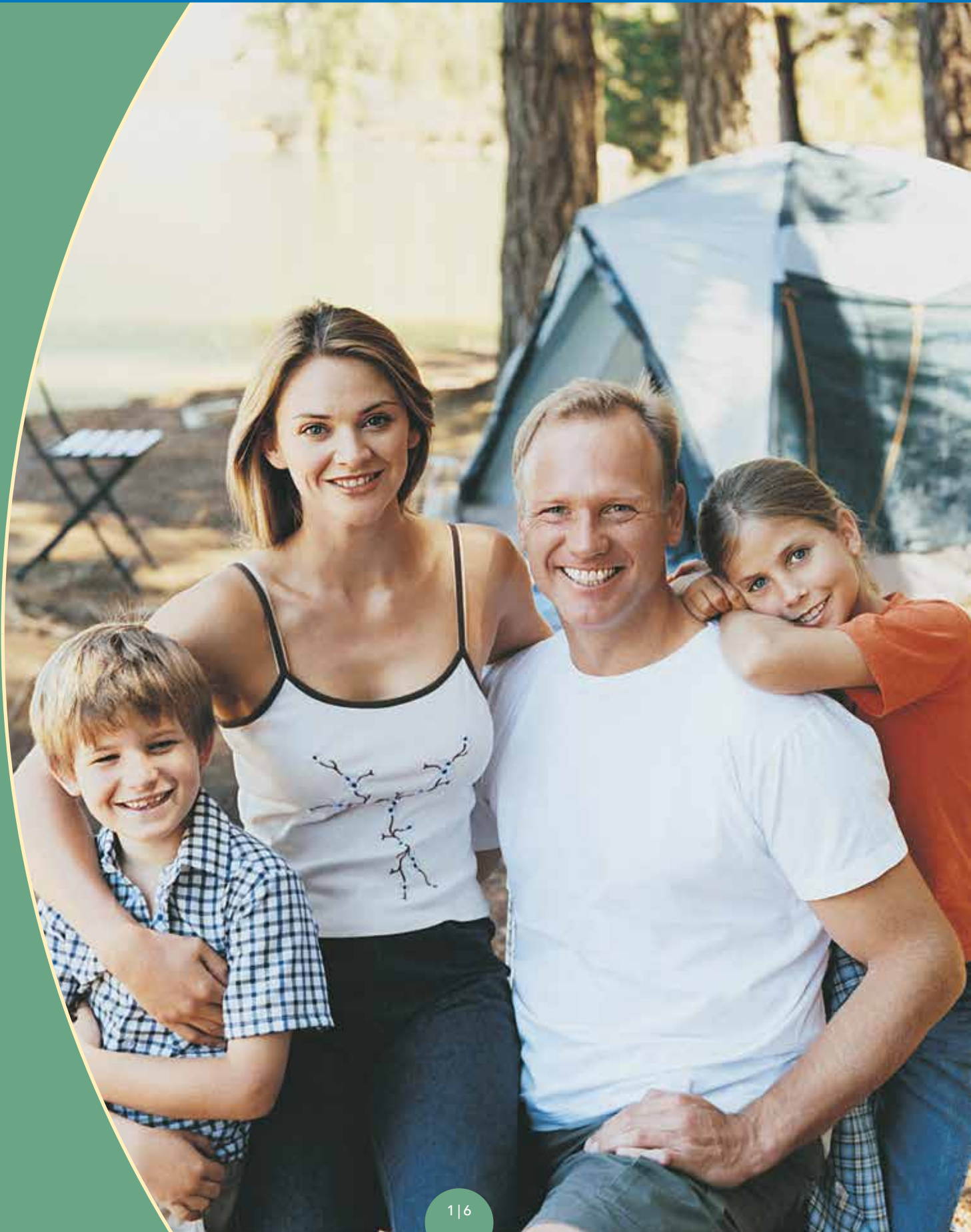


**CLIENT GUIDE**



**Columbus Life  
Insurance Company**

A member of Western & Southern Financial Group



## Flexible... Affordable... Guaranteed!

As life changes, so does your need for protection.

If your financial strategy involves a long-term commitment to protect assets and provide protection and a legacy for loved ones, Columbus Life's **Voyager** Universal Life is an ideal solution to help you meet life's challenges. Voyager's flexibility accommodates your changing needs and offers affordable guaranteed protection for your lifetime.

### A Solution for Life's Changing Needs

Voyager is a flexible premium universal life product offering affordable protection that is guaranteed for life through its **No-Lapse Guarantee**<sup>1,2</sup> feature. It provides a solid financial foundation, flexibility, tax advantages, and innovative rider benefits such as durational guarantees that help you to customize your coverage to meet your needs.

### Death Benefit Protection...Guaranteed

Voyager Universal Life offers three guaranteed Death Benefit options: for lifetime, "To age 95" and "To age 90." As long as the minimum No-Lapse Guarantee premiums are paid, your Death Benefit is guaranteed for the selected period — even for life. Your policy will specify the No-Lapse Guarantee Minimum Monthly Premium required to be paid each month. If your

actual premiums paid (accumulated with interest) are at least equal to the required premiums (accumulated with interest), your policy is guaranteed not to lapse, even if your Cash Surrender Value falls to zero. In addition, while the Death Benefit is guaranteed for the selected guarantee period, there are no required premiums after age 100.

### Affordable and Flexible Premiums

**Affordable coverage.** Voyager was designed to provide life insurance coverage at an affordable premium.

**Premium payment.** Flexibility in premium payments can help you balance your expenditures and still maintain lifetime insurance coverage. You can elect to pre-fund your policy. You also have the ability to catch-up the No-Lapse Guarantee feature should you fall behind.

1 Continued Coverage Benefit in IL.

2 The No-Lapse Guarantee provision in the policy will keep the policy in force for the lifetime of the Insured, as long as you pay at least the No-Lapse Guarantee Minimum Monthly Premium as described in the policy. Withdrawals, loans and late payments may require that additional premium be paid to keep the No-Lapse Guarantee active. Review your contract carefully, it specifies factors that may reduce the amount of premium required to maintain the No-Lapse Guarantee for a limited period. Coverage could expire prior to the insured's age 120 if premiums paid are not sufficient to continue coverage to that date.



## Growth and Liquidity

**Income tax-free Death Benefits.** Policy Death Benefits are received by your named beneficiaries income tax-free, and proceeds escape the many expenses associated with probating your estate.

**Tax-deferred policy value growth.** After deductions for insurance costs and expenses, policy values accumulate at a current non-guaranteed interest rate with earnings tax-deferred and a guaranteed interest rate of no less than 3% (4% in FL).

**Withdrawal capability.** After the first policy year, you can withdraw a portion of your Cash Surrender Value, and some or all of it can be tax-free. Keep in mind that withdrawing policy values decreases the Death Benefit and will affect the No-Lapse Guarantee.

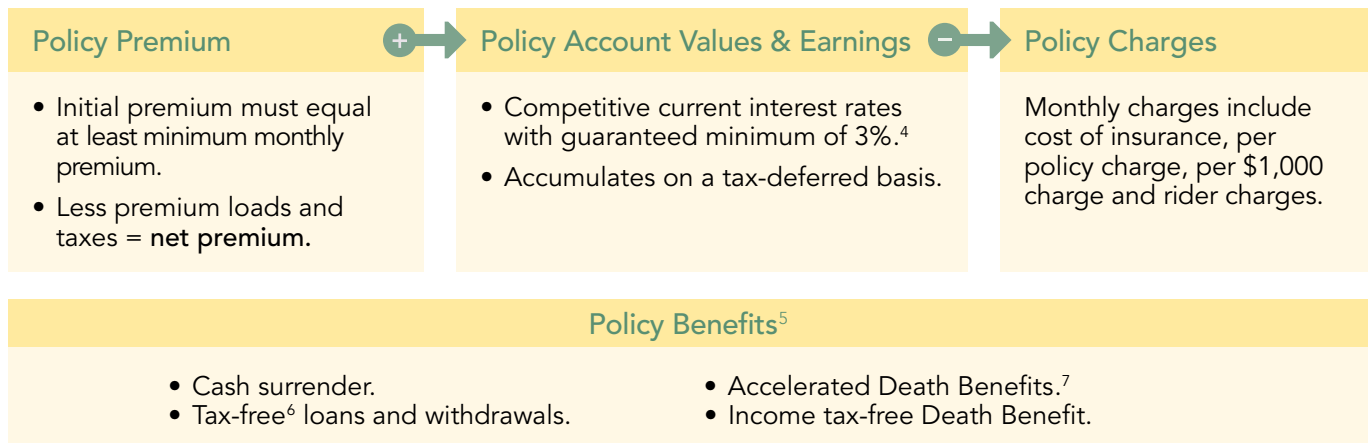
## Accelerated Death Benefit Rider

**This rider provides cash advances of policy Death Benefits as defined in the policy rider.** In states where approved, this feature provides funds for Terminal Illness, Specified Medical Conditions (Critical Illness in CA; Specified Medical Condition not available in CA) and either Chronic Illness<sup>3</sup> or long-term confinement to a nursing home<sup>4</sup> as defined in the policy rider. Specific rider terms, conditions and availability vary by state.

## Special Riders Enhance Your Coverage

Voyager offers several additional optional riders to enhance your base policy and allow you to customize coverage to meet your needs today and for the future. Contact your Columbus Life representative for details. All riders may not be available in all states.

## How Voyager Works



<sup>3</sup> In addition to our current underwriting practices, Chronic Illness underwriting guidelines will be used to determine eligibility for our various Accelerated Death Benefit Riders. Provisions, availability, and definitions may vary by state. Ask your financial professional for more information about our Accelerated Death Benefit Riders.

<sup>4</sup> Long-term confinement to a nursing home provision is not available in MA.

<sup>5</sup> 4% in FL.

<sup>6</sup> Policy Benefits are not mutually exclusive. Loans and withdrawals will reduce the Death Benefit and Cash Surrender Value and may cause the policy to lapse. Lapse or surrender of a policy with an outstanding loan may result in taxable income.

<sup>7</sup> Assumes policy is not a Modified Endowment Contract, withdrawals do not exceed basis and policy does not lapse.

<sup>8</sup> Accelerated Death Benefits will reduce the Death Benefit and may affect the available loan amount and other policy values.

## How the No-Lapse Guarantee Works

### No-Lapse Guarantee\* Provision

As long as (A) is greater than or equal to (B), the policy is guaranteed not to lapse, where:

- A** is Premiums Paid (less withdrawals) accumulated with interest, net of policy loans, and **B** is the Premium for the Selected No-Lapse Guarantee\* Minimum Monthly Premium accumulated with interest.

After age 100, the required Premium for the lifetime No-Lapse Guarantee is zero. Thus, if the minimum required No-Lapse Guaranteed premiums specified in your policy have been paid to age 100, the policy is guaranteed to remain in force for life with no additional premiums as long as no loans or withdrawals are taken and no changes are made to the Death Benefit.

\* Continued Coverage Benefit in IL.

### Durational Guarantees

Voyager offers the flexibility of three available guarantee options to provide a guarantee period with an affordable premium to meet your lifestyle:

- Pay to age 100, Guaranteed for Life.
- Pay to age 95, Guaranteed to age 95.
- Pay to age 90, Guaranteed to age 90.

For the “To Age 95” and “To Age 90” guarantee options, it is possible to extend coverage for life through an innovative continuation premium feature. The continuation premium works to pay up premiums needed to extend coverage for life. During the life of the contract and prior to the end of the “To Age 95 or 90” feature, a single continuation premium is paid, followed by a level No-Lapse Guarantee premium which is payable to age 100.

*Note: The continuation premium will be less at the insured’s younger ages. It will significantly increase over time due to interest and other factors.*

### Achieve Your Financial Goals Today

With your Columbus Life representative, you can design a Voyager policy that will provide a solid financial foundation and guaranteed protection to secure your financial future and the future of those who depend on you.

### Why Columbus Life?

When you consider financial services and products, the resources and expertise of the financial services provider are paramount. Columbus Life Insurance Company is a leader in financial security, service quality and performance excellence. We are part of Western & Southern Financial Group, a family of financial services companies whose heritage dates back to 1888 and whose assets owned (\$48.3 billion) and managed (\$26.2 billion) total \$74.5 billion as of June 30, 2018. Find out more about our financial strength and distinguished history at [ColumbusLife.com](http://ColumbusLife.com).

Create a customized solution to build a solid financial foundation.

### Benefits of Voyager Universal Life

- Immediate estate value.
- Affordable protection with lifetime guarantees.
- Tax-deferred accumulation.
- Accelerated Death Benefits.
- Income tax-free Death Benefit.
- Payment flexibility.
- Financial peace of mind backed by the strength of Columbus Life!





# Columbus Life Insurance Company

A member of Western & Southern Financial Group

400 East Fourth Street • Cincinnati, Ohio 45202-3302  
800.677.9696, Option 4 • ColumbusLife.com

Flexible Premium Universal Life Insurance Policy series ICC10 CL 87 1006, Accelerated Death Benefit Riders CLR-137 1208, CLR-143 1208, CLR-179 1208, and CLR-202 1409.

Product and rider provisions, availability, definitions and benefits may vary by state.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

Payment of the benefits of Columbus Life Insurance Company products is backed by the full financial strength of Columbus Life Insurance Company, Cincinnati, Ohio.

Columbus Life Insurance Company is licensed in the District of Columbia and all states except New York.

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