

# Why recommend Sagikor's WealthCare Indexed Single Premium Universal Life Insurance



Clients want retirement security. They're looking for solutions that address their concerns with guarantees, flexibility and protection from health-related expenses not covered by Medicare.

## WealthCare Indexed Single Premium UL meets multiple client needs — all in one product

This policy combines death benefit protection, cash value accumulation potential and living benefits, giving your clients financial flexibility for retirement with:



### Lifetime guaranteed protection

Your clients can pass wealth to loved ones or a favorite charity with a federal income tax free death benefit.



### Significant cash value and death benefit growth opportunities

A choice of interest crediting strategies, including options linked to market indices:

- 2.25% Declared Rate Bonus Strategy
- 7.5% S&P 500® Index Bonus CAP Strategy
- 50% Global Multi-Index Bonus PAR Strategy

Higher growth potential with HIGH CAP/PAR Strategies, for a 1% annual account value charge:

- 11% S&P 500® Index Bonus HIGH CAP Strategy
- 65% Global Multi-Index Bonus HIGH PAR Strategy



### Downside protection

No exposure to market losses.



### Asset control

If your clients' needs change, they can have a penalty-free return of premium<sup>1</sup>, available at all issue ages and single premium amounts — for no additional cost.



### Chronic and terminal illness protection<sup>2,3</sup>

If your client develops a chronic or terminal illness, the death benefit can be accelerated for income tax-free cash payments to use for whatever they'd like. The amount elected will be paid out in 48 equal monthly installments. A \$250 administrative fee will be deducted from the first installment. A chronic illness lump sum payment option is also available.<sup>4</sup> The chronic illness trigger is the inability to complete two of the six Activities of Daily Living (ADLs) or severe cognitive impairment as further described in the policy.

## An easy, quick application process

With Sagikor's Accelewriting® advantage, your clients may qualify through a non-medical process.<sup>5</sup> Even if an Attending Physician Statement (APS) or Paramed Exam is required, there's never a telephone interview or senior supplement.

See the differences between chronic illness and reimbursement long-term care riders.



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## Know the differences between chronic illness and reimbursement long-term care riders

	WealthCare accelerated benefits rider for chronic illness	Reimbursement long-term care riders
<b>Benefits/ease of process</b>	Indemnity: With proof of claim, the death benefit is accelerated, and your client receives a cash payment.	Reimbursements: This requires your client or their loved ones to submit individual claims monthly per expense incurred.
<b>Benefits covered</b>	No restrictions: Your clients can use the funds to pay for anything they choose.	Limited to reimbursement for qualified long-term care costs recommended by a licensed healthcare provider.
<b>Benefit availability</b>	When your client submits a claim, they can choose to receive some or all of their benefits, up to the maximum benefit amount.	Benefits can be limited to a specific number of months, or available for an insured's lifetime, decided upon at issue.
<b>Upfront costs</b>	No upfront costs. Just an administrative fee once rider is exercised.	Often, the rider cost is added to the premium, even if your client never needs long-term care.
<b>Additional underwriting</b>	No additional underwriting required to qualify for the chronic illness rider.	Typically requires morbidity long-term care underwriting to qualify for the rider.
<b>Continuing education requirements</b>	No health insurance licensing, LTC licensing or continuing education requirements are required to sell these solutions.	Health insurance licensing, state-specific LTC licensing and continuing education are required to sell these solutions.

For more information about WealthCare, please call us at 888-724-4267, ext. 4680, or email [PRC@SagicorLifeUSA.com](mailto:PRC@SagicorLifeUSA.com).

<sup>1</sup> Less any withdrawals, indebtedness, and benefit payments.

<sup>2</sup> Not all rate classes will be eligible for chronic illness protection.

<sup>3</sup> Chronic illness is not available in CA.

<sup>4</sup> The lump sum will be at least equal to the ratio of the amount elected to the total death benefit multiplied by the difference between the current policy cash value and any outstanding policy loans.

<sup>5</sup> Issuance of the policy may depend upon the answers to the health questions in the application.

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Withdrawals prior to age 59 ½ may be subject to ordinary income tax and a 10% IRS tax penalty. Withdrawals from non-MEC life insurance policies are a tax-free return of basis first. Loans from non-MECs are not taxed as distributions for so long as the contract stays in force. MEC policies are taxed differently.

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